Central assistance to the States. Details of outlays, under MNP during the last three years in respect of Gujarat are given below:—

Year	*Outlays approved for minimum Programme* (Rs. in crores)
1992-93	189.76
1993-94	175.35
1994-95	239 61

(c) and (d) The Central assistance is for the Plan as a whole given as block assistance. Proportionate cut in assistance are made when expenditure fall short of plan outlays in earmarked sectors. MNP is an earmarked sector. There will be no cut in the assistance for this year; as long as the earmarked outlays and total plan outlays are achieved. The position of curtailment in Central assistance under MNP will be known by the end of the year when the State sends the details of anticipated expenditure.

SBI plans to enter insurance sector

6922. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have consented, in principle, to the SBI plans to enter the insurance sector;

(b) if so, whether the SBI has decided to form a subsidiary or go in for an equity tie up with a foreign company: and

(c) whether in this exercise, recommendations of the Malhotra Committee could be kept in mind, according to which a foreign company wishing to enter the insurance sector will have to float an Indian company, preferably a joint venture with an Indian partner?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) Under the existing insurance laws, transacting life and general insurance business is the exclusive privilege of the Life Insurance Corporation of India (LIC) and the General Insurance Corporation of India (GIC). No other body can transact insurance business without amending the existing insurance laws.

Housing loan to members of Urban Cooperative Banks

6923. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has recently raised the Housing Loan Limit for the Members of the Urban Cooperative Banks;

(b) whether it is also a fact that the loan limit for house repairs or alteration for each member of the society has also been raised; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) Yes Sir, The limit for housing loan extended by Scheduled Urban Cooperative Banks to individuals belonging to different categories has been raised as indicaed below:

Earlier Limit	Present Limit
Rs. 1 lakh	Rs. 2 lakhs

The maximum amount of loan for individual borrower for repairs. additions and alterations has been raised to Rs. 75000/- as against the earlier limit of Rs. 30,000/-

Insurance Companies violating regulatory mechanism

6924. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the official committees reports from USA. UK, and other countries that the